

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ST ALBANS COMMUNITY ASSOCIATION**

**J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day opportunities service, an outmeal service, an advice and support service, community support, carers support, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipients of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the use of the facilities available to the Association.

Throughout this year St Albans has remained steadfast in its commitment to improving services and delivering a holistic approach to all of our work and partnerships. We take pride in our continual dedication, compassion and commitment which are the driving forces behind all of our endeavours. Our services have made a difference and have become a beacon of hope and support for our community, reinforcing our shared mission and values. This impact on our community is a source of pride and connection for all of us.

o Extension to Association premises

This year, St Albans has achieved remarkable success in raising funds for our planned reconfiguration, renovation and new build. The building works, which began in September 2023, are aimed to extend, reconfigure and enhance our existing structure. Our dedicated project team, with their unwavering commitment and meticulous planning, ensured minimal disruption, keeping the project on track and, most importantly, within budget. Their exceptional work, coupled with the overwhelming support from our stakeholders, led to a fundraising triumph that exceeded our expectations, enabling us to make significant improvements and future-proof the building beyond our initial vision.

o Junipers (Pre-School)

It has been a challenging year in pre-school, not with the usual recruitment difficulties but with the continuing growth of children with additional needs. We have been working tirelessly to address these challenges and in February 2024 we were privileged to be able to recruit a Family Worker, with funding from Communities in Sync - Wider Determinants of Health programme, to enable us to holistically support parents who need assistance, advice and guidance with not only problems with parenting but also with external factors such as the cost of living, poor housing and general poverty.

Our Ofsted inspection in May 2023 was good. Although we wanted an outstanding assessment from Ofsted we will take the recommendations made by Ofsted on board and will work to implement their recommendations at our next inspection which is scheduled in 2026.

o Elderberries (Day Care/Lunch Club)

The Elderberries Club has been and remains a lifeline to our clients and carers, providing much-needed respite for both parties.

Our Manager, Claire, our newly recruited Activities Co-ordinator, Natalie, and our exceptional team of staff are the heart and soul of the Elderberries Club. They provide a day filled with love, support and care, along with a delicious meal and entertainment. Their dedication and hard work are always reflected in the positive feedback we receive and the smiling faces of our clients and their carers. We are truly grateful for their contributions and the difference they make in the lives of our community members.

With the achievement of obtaining Approved Provider Status with the Local Authority, we see this service going from strength to strength.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

o Outmeals

We continue to deliver outmeals to those clients who cannot cater for themselves. Our service is to provide a freshly prepared meal each day and a pair of eyes and ears to ensure that people are living as best they can.

o Welfare Rights

This service, funded by The Henry Smith Charity, has continued to be busy, especially as we seem to be still experiencing increasing costs. Our adviser continues to be in great demand.

o Digicomm

In partnership with Sandwell Community Information and Participation Services (SCIPS) and funded by the National Lottery Community Fund, this project has continued to grow in the last few years and this year we have widened our reach with the Know Your Neighbour project. This ran alongside our usual digital activities and was aimed at supporting those living in tower blocks to access digital devices and to help people with connectivity issues.

Thanks to donations from Sandwell Council as part of their Digital Strategy we received Chromebooks and dongles which we could give out to those groups to allow them access. We recruited and trained local digital champions so that the legacy of support could continue post the project end date. This was very successful and led to one group starting a digital café in their area for people to drop in and receive support. We have also continued to deliver 1-2-1 sessions for older people as well as local group sessions in libraries and extra care facilities to enable people to become more digitally active, learn to book appointments online, order shopping and facetime friends and family.

o Volunteer Programme

Funded by the UK Government in partnership with Communities in Sync, Kuuma Centre and Age UK, this project was aimed at supporting people into volunteering roles in order to gain skills and to help people into employment where suitable. In the 8 months the project was live we supported 113 people to access a role to help them gain qualifications or employment. These roles were both within and outside of our organisation.

o Community Offer

Funded by Sandwell Metropolitan Borough Council and in partnership with The Dorothy Parkes Centre, St Albans provides a wide range of support to residents living in Smethwick. The Community Navigators work with residents who are generally at a very low point in their lives and, in some cases, in desperate need of immediate support.

o Dementia Support Service

The Sandwell Community Dementia Support Service is funded by Sandwell Metropolitan Borough Council with the lead organisation being Murray Hall Community Trust along with other partners from WBACRC, Age UK, Agewell, BUDS, Alzheimer's Society and Dementia Pathfinders.

The programme provides support for those living with or caring for someone with memory loss and/or a diagnosis of dementia.

The programme is in great demand and provides a wide range of support to people in various situations. Our Advisor is patient and her support is personalised. As dementia is progressive she is also very practical.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Financial review

Financial position

The Statement of Financial Activities for the year ended 31 March 2024 shows incoming resources of £1,697,599 (2023: £1,188,391) and resources expended of £936,156 (2023: £811,948), generating a surplus of income over expenditure totalling £761,443 (2023: £376,443).

As a result, the Association's net assets have increased from £1,493,565 as at 31 March 2023 to £2,255,008 as at 31 March 2024.

For the year ended 31 March 2024 the trustees note that the surplus of £761,443 includes grant income totalling £385,000 due from the Bernard Sunley Foundation, the Eveson Charitable Trust, the Garfield Weston Foundation, the Heart of England Community Foundation, the Rowlands Trust and the Wolfson Foundation which have been obtained to help finance the Association's reconfiguration, renovation and extension to the Association's premises.

These monies have been recognised within total grants receivable totalling £1,222,027 (2022: £802,294) as disclosed in note 6 to the financial statements for the year ended 31 March 2024.

This is in addition to an initial £300,000 in grant income which was recognised by the Association during the year ended 31 March 2023 as due from the Department for Levelling Up, Housing & Communities' Community Ownership Fund to help finance the Association's reconfiguration, renovation and extension to the Association's premises.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources

St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Financial review

Reserves policy

St Albans Community Association recognises the importance of having reserves.

These funds are freely available to spend on any of the Association's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.

The Association faces a number of risks that may result in the need to use the Association's reserves.

Some of these include the following.

- o A reduction in funding from external funding providers.
- o Unexpected refurbishment costs in relation to the Association's premises.
- o External factors impacting the Association such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £1,092,152 as at 31 March 2024 (2023: £891,860). In assessing our level of free reserves as at 31 March 2024 we also exclude fixed assets totalling £209,850 (2023: £129,014) and designated fund balances totalling £386,743 (2023: £479,035). This leaves free reserves totalling £495,559 as at 31 March 2024 (2023: free reserves totalling £376,103).

The trustees have reviewed the reserves of the Association. It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level sufficient to ensure the continued operation of the Association's activities.

The trustees acknowledge the Association's free reserves position as at 31 March 2024 and as at 31 March 2023 have been affected by significant designated fund balances being carried forward as at 31 March 2024 and at 31 March 2023.

The level of reserves will be monitored and reviewed by the trustees annually.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk - financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages the Association's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk - information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for information monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Future plans

During the coming year the Association intends to continue to meet its aims and objectives providing a wide range of services to benefit local people and to alleviate poverty.

In general our plans for the year ended 31 March 2025 include the following.

Business plan

In the latter part of 2024 the Board will commence work on the business plan for the period covering the years 2026 to 2029, enabling them to focus on future plans.

This year's plans will revolve around maximising income from our new rooms, developing our Graze system and strengthening our financial systems and processes. This year, we will introduce a booking system for all visitors, the ability to record invaluable volunteer hours and a booking and management system for groups.

We will evaluate local services and current demands to ascertain where the gaps are as this will influence our plans and commitment to the local area. We envisage that much of our work will revolve around the cost of living.

Our focus will also be on completing the building works, including additional works such as new CCTV and a door entry system, to maximise the security of our staff, volunteers, and clients.

We will concentrate on marketing our facilities for hire and promote our ability to provide catering services.

Pre-school

The preschool outdoor play area will also require some investment and the staff will be involved in deciding its design and resources.

Health and safety portal

This year we will utilise a new online health and safety portal. This new system will assist the Association in ensuring we are constantly working safely, providing confidence to protect our staff, users, volunteers and visitors, by following the essential HSE rules and keeping our premises risk-free. With advice on hand, with this system we are reassured that we will adhere to all regulations and provide a safe, clean, well-run facility to complement our excellent services.

An upgrade to our current human resource system this year, our all-singing and dancing HR management system will help our fantastic administration team manage our HR processes and staff in one place. The system is excellent for managing annual leave, absence, shifts and rotas, and training support. The paperless system has unlimited document storage, supporting our aspiration to become a paperless charity.

Partnerships

We will continue our work with SCIPS and develop our partnership working on the digital agenda and how we can support local people to be digitally mobile. Over the next 1 - 2 years we will be researching and piloting support where we could collectively deliver to support families living through the continual rise in the cost of living and how, digitally, we can help people source better prices on electricity, gas, household items, etc.

We will continue our work with Murray Hall Community Trust with the Sandwell Community Dementia Service and partner with four other organisations on the Community Offer. The tender for the Community Offer will launch in May and the successful organisation will be informed around August.

We remain members of Communities in Sync from which we have successfully received monies for the volunteer project. This has enabled us to actively recruit, train and support new volunteers and a family worker who can dedicate time to our families

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 12 and 24 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

Fundraising

The Association's fundraising during the year ended 31 March 2024 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06354930 (England and Wales)

Registered Charity number

1122405

Registered office

St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees

R Bruce
G Darby (resigned 28.3.24)
R D Darlington
R Evetts
M D Hawkes
S Penn
G Sohal
A M Docker (appointed 26.7.23)

Chief Executive Officer

T M Flannagan

Senior statutory auditor

Peter Smith ACA

Company Secretary

T M Flannagan

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors

Silks
Barclays Bank Chambers
Birmingham Street
Oldbury
West Midlands
B69 4EZ

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Leek United Building Society
50 St Edward Street
Leek
Staffordshire
ST13 5DL

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

FUNDS HELD AS CUSTODIAN FOR OTHERS

Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives of people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2024 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2024 (2023: £5,000).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 June 2024 and signed on the board's behalf by:



R Evetts - Trustee

Opinion

We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ST ALBANS COMMUNITY ASSOCIATION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

13 June 2024

ST ALBANS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,342	1,311	6,653	4,288
Charitable activities					
Grants receivable	6	433,710	789,142	1,222,852	802,294
Other trading activities	4	414,106	-	414,106	376,097
Investment income	5	10,138	-	10,138	5,712
Other income	7	43,850	-	43,850	-
Total		907,146	790,453	1,697,599	1,188,391
EXPENDITURE ON					
Charitable activities					
Charitable activities	8	555,098	194,049	749,147	612,617
Support costs		151,766	35,243	187,009	199,331
Total		706,864	229,292	936,156	811,948
NET INCOME					
Transfers between funds	22	200,282 10	561,161 (10)	761,443 -	376,443 -
Net movement in funds		200,292	561,151	761,443	376,443
RECONCILIATION OF FUNDS					
Total funds brought forward		891,860	601,705	1,493,565	1,117,122
TOTAL FUNDS CARRIED FORWARD		1,092,152	1,162,856	2,255,008	1,493,565

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	209,850	899,409	1,109,259	415,019
CURRENT ASSETS					
Stocks	17	755	-	755	1,970
Debtors	18	79,030	385,000	464,030	402,169
Cash at bank and in hand		866,216	(39,139)	827,077	756,420
		<u>946,001</u>	<u>345,861</u>	<u>1,291,862</u>	<u>1,160,559</u>
CREDITORS					
Amounts falling due within one year	19	(53,505)	(82,413)	(135,918)	(82,013)
NET CURRENT ASSETS		<u>892,496</u>	<u>263,448</u>	<u>1,155,944</u>	<u>1,078,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,102,346</u>	<u>1,162,857</u>	<u>2,265,203</u>	<u>1,493,565</u>
CREDITORS					
Amounts falling due after more than one year	20	(10,195)	-	(10,195)	-
NET ASSETS		<u>1,092,151</u>	<u>1,162,857</u>	<u>2,255,008</u>	<u>1,493,565</u>
FUNDS	22				
Unrestricted funds:					
General fund				635,408	505,117
Designated - Capital Reserve fund				30,000	30,000
Designated - Property Maintenance fund				30,000	30,000
Designated - Redundancy fund				41,743	41,743
Designated - Roof Replacement fund				60,000	60,000
Designated - Building Extension fund				220,000	150,000
Designated - Building Refurbishment fund				35,000	35,000
Designated - Minibus fund				40,000	40,000
				<u>1,092,151</u>	<u>891,860</u>
Restricted funds				<u>1,162,857</u>	<u>601,705</u>
TOTAL FUNDS				<u>2,255,008</u>	<u>1,493,565</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Evetts', with a long horizontal flourish extending to the right.

R Evetts - Trustee

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>791,810</u>	<u>114,199</u>
Net cash provided by operating activities		<u>791,810</u>	<u>114,199</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(744,332)	(68,246)
Sale of tangible fixed assets		-	4,000
Interest received		<u>10,138</u>	<u>5,712</u>
Net cash used in investing activities		<u>(734,194)</u>	<u>(58,534)</u>
Cash flows from financing activities			
New loans in year		14,226	-
Loan repayments in year		<u>(1,185)</u>	<u>-</u>
Net cash provided by financing activities		<u>13,041</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>70,657</u>	<u>55,665</u>
Cash and cash equivalents at the beginning of the reporting period		<u>756,420</u>	<u>700,755</u>
Cash and cash equivalents at the end of the reporting period		<u>827,077</u>	<u>756,420</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	761,443	376,443
Adjustments for:		
Depreciation charges	50,092	48,559
Profit on disposal of fixed assets	-	(1,756)
Interest received	(10,138)	(5,712)
Decrease/(increase) in stocks	1,215	(435)
Increase in debtors	(61,861)	(359,680)
Increase in creditors	51,059	56,780
Net cash provided by operations	791,810	114,199

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	756,420	70,657	827,077
	756,420	70,657	827,077
Debt			
Finance leases	-	(13,041)	(13,041)
	-	(13,041)	(13,041)
Total	756,420	57,616	814,036

The notes form part of these financial statements

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General Information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

INCOME

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties is recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

ALLOCATION AND APPORTIONMENT OF COSTS

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Land	Not depreciated
Freehold property	1% straight line basis
Freehold property improvements	10% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1. ACCOUNTING POLICIES - continued

STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION

The Association is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

HIRE PURCHASE AND FINANCE LEASE COMMITMENTS

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

OPERATING LEASES

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS

When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>6,653</u>	<u>4,288</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Room hire charges	33,431	51,669
Catering	89,235	111,546
Pre-school fees	63,759	41,395
Minibus income	29,834	23,238
Care income	141,402	93,718
Other income	56,445	54,531
	<u>414,106</u>	<u>376,097</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>10,138</u>	<u>5,712</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. INCOME FROM CHARITABLE ACTIVITIES

	2024 Grants receivable £	2023 Total activities £
Grants	1,222,852	802,294

Grants received, included in the above, are as follows.

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Asda Foundation - Queen's Platinum Jubilee Celebration fund	-	-	-	1,120
Bernard Sunley Foundation - Building Extension fund	-	60,000	60,000	-
Communities in Sync - Sandwell UKSPF Project fund	-	33,461	33,461	-
Department for Levelling Up, Housing & Communities: Community Ownership Fund - Building Extension fund	-	-	-	300,000
Eveson Charitable Trust - Strategy fund	-	-	-	5,000
Eveson Charitable Trust - Minibus Salary fund	-	5,072	5,072	15,216
Eveson Charitable Trust - Building Extension fund	-	150,000	150,000	-
Garfield Weston Foundation - Building Extension fund	-	15,000	15,000	-
Harborne Parish Lands Charity - Minibus Salary fund	-	845	845	9,299
Harborne Parish Lands Charity - Activities Co-ordinator fund	-	2,951	2,951	-
Heart of England Community Foundation - Utilities fund	-	1,000	1,000	5,000
Balance carried forward	-	268,329	268,329	335,635

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Balance brought forward	-	268,329	268,329	335,635
Heart of England Community Foundation Building Extension fund	-	100,000	100,000	-
Henry Smith Charity - Improving Lives fund	-	33,900	33,900	16,750
National Lottery Community Fund Minibus Salary fund	-	4,167	4,167	5,833
National Lottery Community Fund - Cost of Living fund	-	48,750	48,750	-
National Lottery Community Fund - Building Extension fund	-	189,493	189,493	
Power to Change - Powering Up fund	-	-	-	8,000
Power to Change - Resilient Communities fund	-	-	-	10,000
Sandwell Community Hubs - Volunteer Co-ordinator fund	-	28,825	28,825	-
Sandwell Community Information and Participation Service (SCIPS): Reaching Communities Digicomm Project - General fund	45,315	-	45,315	49,192
Sandwell Community Information and Participation Service (SCIPS): Broadband and Wi-fi Infrastructure fund	-	-	-	2,646
Balance carried forward	45,315	673,464	718,879	428,056

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Balance brought forward	45,315	673,464	718,879	428,056
Sandwell Community Information and Participation Service (SCIPS): Know Your Neighbourhood fund	-	22,000	22,000	-
Sandwell Community Information and Participation Service (SCIPS) Welcoming Spaces fund	-	1,250	1,250	-
Sandwell Metropolitan Borough Council: Management and administration - General fund	100,025	-	100,025	100,025
Sandwell Metropolitan Borough Council: Community Offer - General fund	130,667	-	130,667	140,000
Sandwell Metropolitan Borough Council: Nursery - General fund	155,696	-	155,696	108,113
Sandwell Metropolitan Borough Council: Hurst Road Community Centre	-	-	-	24,800
Sandwell Metropolitan Borough Council: Digi-Able Project fund	-	4,628	4,628	-
Social Investment Fund - Reach fund	-	2,800	2,800	-
The Rowlands Trust - Building Extension fund	-	25,000	25,000	-
The Wolfson Foundation - Building Extension fund	-	60,000	60,000	-
Balance carried forward	431,703	789,142	1,220,845	800,994

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Balance brought forward	431,703	789,142	1,220,845	800,994
Other sundry grants less £1,000 in value	2,007		2,007	1,300
	<u>433,710</u>	<u>789,142</u>	<u>1,222,852</u>	<u>802,294</u>

7. OTHER INCOME

	2024 £	2023 £
Exceptional items	<u>43,850</u>	<u>-</u>

Exceptional items

During the year ended 31 March 2023 a minibus owned by the Association was stolen and the Association commenced negotiations with its insurer with regard to an insurance settlement claim concerning the theft of this vehicle.

During the year ended 31 March 2024 the Association received a total of £43,850 from its insurer in settlement concerning the theft of this vehicle.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable activities	749,147	-	749,147
Support costs	-	187,009	187,009
	<u>749,147</u>	<u>187,009</u>	<u>936,156</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	644,487	516,647
Minibus expenses	22,093	18,296
Volunteers and staff expenses	4,416	4,155
Toys and equipment	536	2,818
Catering expenses	27,401	24,590
Project delivery costs	50,214	46,111
	<u>749,147</u>	<u>612,617</u>

10. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
Support costs	<u>119,694</u>	<u>110</u>	<u>55,139</u>	<u>12,066</u>	<u>187,009</u>

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs, included in the above, are as follows:

	2024	2023
	Support costs	Total activities
	£	£
Rent, rates and insurance	10,551	12,732
Maintenance costs	38,175	46,574
Light and heat	13,598	13,193
Telephone	3,789	1,560
Postage and stationery	1,008	1,199
Staff training expenses	2,483	7,630
Depreciation of tangible and heritage assets	50,090	48,559
(Profit)/loss on sale of tangible fixed assets	-	(1,756)
Bank charges	110	56
Other operating leases	3,709	3,709
Legal and professional	26,367	28,180
Sundries	25,063	26,389
Wages	5,398	5,137
Social security	619	614
Pensions	349	299
Auditors' remuneration	5,700	5,256
	<u>187,009</u>	<u>199,331</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,700	5,256
Depreciation - owned assets	49,618	48,559
Depreciation - assets on hire purchase contracts and finance leases	474	-
Other operating leases	3,709	3,709
Surplus on disposal of fixed assets	-	(1,756)
	<u>59,501</u>	<u>99,769</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

During the year ended 31 March 2024 trustees' expenses totalling £nil (2023: £nil) were paid by the Association.

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	600,976	485,493
Social security costs	37,236	28,146
Other pension costs	12,641	9,058
	<u>650,853</u>	<u>522,697</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administrative staff	5	5
Support staff	27	23
	<u>32</u>	<u>28</u>

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2024 nor during the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,288	-	4,288
Charitable activities			
Grants receivable	423,430	378,864	802,294
Other trading activities	376,097	-	376,097
Investment income	5,712	-	5,712
Total	809,527	378,864	1,188,391
EXPENDITURE ON			
Charitable activities			
Charitable activities	564,399	48,218	612,617
Support costs	160,641	38,690	199,331
Total	725,040	86,908	811,948
NET INCOME	84,487	291,956	376,443
RECONCILIATION OF FUNDS			
Total funds brought forward	807,373	309,749	1,117,122
TOTAL FUNDS CARRIED FORWARD	891,860	601,705	1,493,565

15. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £12,641 (2023: £9,058) and outstanding contributions as at 31 March 2024 amounted to £2,391 (2023: £1,208).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Lift and soft play area £
COST			
At 1 April 2023	249,250	225,860	52,599
Additions	-	658,137	-
At 31 March 2024	249,250	883,997	52,599
DEPRECIATION			
At 1 April 2023	2,493	149,077	52,592
Charge for year	831	17,729	-
At 31 March 2024	3,324	166,806	52,592
NET BOOK VALUE			
At 31 March 2024	245,926	717,191	7
At 31 March 2023	246,757	76,783	7
	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	251,533	95,295	874,537
Additions	9,850	76,345	744,332
At 31 March 2024	261,383	171,640	1,618,869
DEPRECIATION			
At 1 April 2023	202,981	52,375	459,518
Charge for year	7,709	23,823	50,092
At 31 March 2024	210,690	76,198	509,610
NET BOOK VALUE			
At 31 March 2024	50,693	95,442	1,109,259
At 31 March 2023	48,552	42,920	415,019

Freehold propertyFreehold land

Included in freehold property at cost as at 31 March 2024 is freehold land of £81,667 (2023: £81,667) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. TANGIBLE FIXED ASSETS - continued

Freehold property improvements

Asset under construction

During the year ended 31 March 2024 the Association commenced work on the construction of an extension to its freehold property.

As at 31 March 2024 the extension to the Association's freehold property continued to be an asset under construction. Consequently, no depreciation has been recognised by the Association in respect of the construction of this extension to its freehold property during the year ended 31 March 2024.

The extension to the Association's freehold property is planned to be completed and made available for use during the latter half of the year ended 31 March 2025 at which point the Association will start to recognise depreciation on this extension to its freehold property.

Fixed assets held under finance leases

The net book value of tangible fixed assets includes £ 13,752 (2023 - NIL) in respect of assets held under hire purchase contracts.

17. STOCKS

	2024	2023
	£	£
Stocks	755	1,970
	<u> </u>	<u> </u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	437,845	372,218
Prepayments and accrued income	26,185	29,951
	<u> </u>	<u> </u>
	464,030	402,169
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Finance leases (see note 21)	2,846	-
Trade creditors	21,148	13,411
Social security and other taxes	10,846	8,716
Other creditors	8,462	7,128
Accruals and deferred income	92,616	52,758
	<u>135,918</u>	<u>82,013</u>

Other creditorsFunds held as custodian for others - Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives of people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2024 a total of £nil (2023: £nil) has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2024 (2023: £5,000!).

Accruals and deferred incomeDeferred income

Included within accruals and deferred income falling due within one year as at 31 March 2024 is grant income received in advance by the Association totalling £9,994 (2023: £45,963).

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Finance leases (see note 21)	<u>10,195</u>	<u>-</u>

21. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2024	2023
	£	£
Net obligations repayable:		
Within one year	2,846	-
Between one and five years	10,195	-
	<u>13,041</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	505,117	200,281	(69,990)	635,408
Designated - Capital Reserve fund	30,000	-	-	30,000
Designated - Property Maintenance fund	30,000	-	-	30,000
Designated - Redundancy fund	41,743	-	-	41,743
Designated - Roof Replacement fund	60,000	-	-	60,000
Designated - Building Extension fund	150,000	-	70,000	220,000
Designated - Building Refurbishment fund	35,000	-	-	35,000
Designated - Minibus fund	40,000	-	-	40,000
	<u>891,860</u>	<u>200,281</u>	<u>10</u>	<u>1,092,151</u>
Restricted funds				
Buy the Building fund	246,757	(831)	-	245,926
All About Food fund	10	-	(10)	-
Capital Grant Programme for 2 Year Olds fund	20,700	(5,400)	-	15,300
Minibus fund	14,277	(13,292)	-	985
All Together fund	4,261	(608)	-	3,653
Older People Day Trips fund	2,500	-	-	2,500
Building Extension fund	300,000	599,493	-	899,493
Powering Up fund	3,200	(3,200)	-	-
Resilient Communities fund	10,000	(10,000)	-	-
Welcoming Spaces fund	-	(5,000)	-	(5,000)
	<u>601,705</u>	<u>561,162</u>	<u>(10)</u>	<u>1,162,857</u>
TOTAL FUNDS	<u><u>1,493,565</u></u>	<u><u>761,443</u></u>	<u><u>-</u></u>	<u><u>2,255,008</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	907,146	(706,865)	200,281
Restricted funds			
Buy the Building fund	-	(831)	(831)
Volunteer Co-ordinator fund	28,825	(28,825)	-
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	1,311	(14,603)	(13,292)
All Together fund	-	(608)	(608)
Building Extension fund	599,493	-	599,493
Minibus Salary fund	10,084	(10,084)	-
Utilities fund	1,000	(1,000)	-
Improving Lives fund	33,900	(33,900)	-
Powering Up fund	-	(3,200)	(3,200)
Resilient Communities fund	-	(10,000)	(10,000)
Digi-Able Project fund	4,628	(4,628)	-
Social Investment Business - Reach fund	2,800	(2,800)	-
Sandwell UKSPF Project fund	33,461	(33,461)	-
Cost of Living fund	48,750	(48,750)	-
Activity Co-ordination fund	2,951	(2,951)	-
Know Your Neighbourhood fund	22,000	(22,000)	-
Welcoming Spaces fund	1,250	(6,250)	(5,000)
	<u>790,453</u>	<u>(229,291)</u>	<u>561,162</u>
TOTAL FUNDS	<u><u>1,697,599</u></u>	<u><u>(936,156)</u></u>	<u><u>761,443</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	328,338	84,487	92,292	505,117
Designated - Capital Reserve fund	50,000	-	(20,000)	30,000
Designated - Property Maintenance fund	30,000	-	-	30,000
Designated - Redundancy fund	34,035	-	7,708	41,743
Designated - Roof Replacement fund	150,000	-	(90,000)	60,000
Designated - Building Extension fund	30,000	-	120,000	150,000
Designated - Building Refurbishment fund	70,000	-	(35,000)	35,000
Designated - Minibus fund	115,000	-	(75,000)	40,000
	<u>807,373</u>	<u>84,487</u>	<u>-</u>	<u>891,860</u>
Restricted funds				
Buy the Building fund	247,588	(831)	-	246,757
All About Food fund	139	(129)	-	10
Capital Grant Programme for 2 Year Olds fund	26,100	(5,400)	-	20,700
Minibus fund	28,553	(14,276)	-	14,277
All Together fund	4,869	(608)	-	4,261
Older People Day Trips fund	2,500	-	-	2,500
Building Extension fund	-	300,000	-	300,000
Powering Up fund	-	3,200	-	3,200
Resilient Communities fund	-	10,000	-	10,000
	<u>309,749</u>	<u>291,956</u>	<u>-</u>	<u>601,705</u>
TOTAL FUNDS	<u>1,117,122</u>	<u>376,443</u>	<u>-</u>	<u>1,493,565</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	809,527	(725,040)	84,487
Restricted funds			
Buy the Building fund	-	(831)	(831)
All About Food fund	-	(129)	(129)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(14,276)	(14,276)
All Together fund	-	(608)	(608)
Queen's Platinum Jubilee Celebration fund	1,120	(1,120)	-
Building Extension fund	300,000	-	300,000
Minibus Salary fund	30,348	(30,348)	-
Strategy fund	5,000	(5,000)	-
Utilities fund	5,000	(5,000)	-
Improving Lives fund	16,750	(16,750)	-
Powering Up fund	8,000	(4,800)	3,200
Resilient Communities fund	10,000	-	10,000
Broadband and Wi-fi Infrastructure fund	2,646	(2,646)	-
	<u>378,864</u>	<u>(86,908)</u>	<u>291,956</u>
TOTAL FUNDS	<u><u>1,188,391</u></u>	<u><u>(811,948)</u></u>	<u><u>376,443</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	328,338	284,768	22,302	635,408
Designated - Capital Reserve fund	50,000	-	(20,000)	30,000
Designated - Property Maintenance fund	30,000	-	-	30,000
Designated - Redundancy fund	34,035	-	7,708	41,743
Designated - Roof Replacement fund	150,000	-	(90,000)	60,000
Designated - Building Extension fund	30,000	-	190,000	220,000
Designated - Building Refurbishment fund	70,000	-	(35,000)	35,000
Designated - Minibus fund	115,000	-	(75,000)	40,000
	<u>807,373</u>	<u>284,768</u>	<u>10</u>	<u>1,092,151</u>
Restricted funds				
Buy the Building fund	247,588	(1,662)	-	245,926
All About Food fund	139	(129)	(10)	-
Capital Grant Programme for 2 Year Olds fund	26,100	(10,800)	-	15,300
Minibus fund	28,553	(27,568)	-	985
All Together fund	4,869	(1,216)	-	3,653
Older People Day Trips fund	2,500	-	-	2,500
Building Extension fund	-	899,493	-	899,493
Welcoming Spaces fund	-	(5,000)	-	(5,000)
	<u>309,749</u>	<u>853,118</u>	<u>(10)</u>	<u>1,162,857</u>
TOTAL FUNDS	<u>1,117,122</u>	<u>1,137,886</u>	<u>-</u>	<u>2,255,008</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,716,673	(1,431,905)	284,768
Restricted funds			
Buy the Building fund	-	(1,662)	(1,662)
All About Food fund	-	(129)	(129)
Volunteer Co-ordinator fund	28,825	(28,825)	-
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	1,311	(28,879)	(27,568)
All Together fund	-	(1,216)	(1,216)
Queen's Platinum Jubilee Celebration fund	1,120	(1,120)	-
Building Extension fund	899,493	-	899,493
Minibus Salary fund	40,432	(40,432)	-
Strategy fund	5,000	(5,000)	-
Utilities fund	6,000	(6,000)	-
Improving Lives fund	50,650	(50,650)	-
Powering Up fund	8,000	(8,000)	-
Resilient Communities fund	10,000	(10,000)	-
Broadband and Wi-fi Infrastructure fund	2,646	(2,646)	-
Digi-Able Project fund	4,628	(4,628)	-
Social Investment Business - Reach fund	2,800	(2,800)	-
Sandwell UKSPF Project fund	33,461	(33,461)	-
Cost of Living fund	48,750	(48,750)	-
Activity Co-ordinator fund	2,951	(2,951)	-
Know Your Neighbourhood fund	22,000	(22,000)	-
Welcoming Spaces fund	1,250	(6,250)	(5,000)
	<u>1,169,317</u>	<u>(316,199)</u>	<u>853,118</u>
TOTAL FUNDS	<u><u>2,885,990</u></u>	<u><u>(1,748,104)</u></u>	<u><u>1,137,886</u></u>

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure

Property Maintenance fund

This fund represent an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

22. MOVEMENT IN FUNDS - continued

Redundancy fund

This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Roof replacement fund

This fund represents an amount set aside to cover the potential costs of replacing the roof of the Association's premises.

Building Extension fund

This fund represents an amount set aside as a contribution towards the planned extension of the Association's premises in order to enhance the Association's service provision.

Building Refurbishment fund

This fund represents an amount set aside to upgrade and update capital items at the Association's premises such as computers, desks, telephones and photocopiers which are planned to be located in rooms in the Association's planned building extension.

Minibus fund

This fund represents an amount set aside as to cover the cost of any potential purchase of minibuses which the Association might undertake.

Purpose of Restricted Funds

Buy the Building fund

Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

All About Food fund

Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

This fund was fully expended as at 31 March 2024.

Capital Grant Programme for 2 Years Olds fund

Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund

Funding obtained by the Association to enable the Association to purchase a minibus.

All Together fund

Funding obtained by the Association to enable the Association to purchase easy chairs for day care clients and to help finance training for staff who are supporting people living with dementia.

Older People Day Trips fund

Funding obtained by the Association to enable the Association to provide day trips for older people.

Queen's Platinum Jubilee Celebration fund

Funding obtained by the Association to enable the Association to host an event in June 2022 to celebrate the Queen's Platinum Jubilee.

This fund was fully expended as at 31 March 2023.

22. MOVEMENT IN FUNDS - continued

Building Extension fund

Funding obtained by the Association to enable the Association to fund the reconfiguration, renovation and extension of the Association's premises.

Minibus Salary fund

Funding obtained by the Association to help fund the salary of a minibus driver employed by the Association.

This fund was fully expended as at 31 March 2024.

Strategy fund

Funding obtained by the Association to help finance a review of the Association's fundraising strategy.

This fund was fully expended as at 31 March 2023.

Utilities fund

Funding obtained by the Association to help finance the Association's lighting and heating expenses.

This fund was fully expended as at 31 March 2024.

Improving Lives fund

Funding obtained by the Association to help fund the salary of an advice worker employed by the Association.

Powering Up fund

Funding obtained by the Association to help finance the development of the Association's database software.

This fund was fully expended as at 31 March 2024.

Resilient Communities fund

Funding obtained by the Association to help finance energy efficiency improvements at the Association's premises.

This fund was fully expended as at 31 March 2024.

Broadband and Wi-fi Infrastructure fund

Funding obtained by the Association to help finance the improvement of the provision of broadband and wi-fi services at the Association's premises.

This fund was fully expended as at 31 March 2023.

Volunteer Co-ordinator fund

Funding obtained by the Association to provide a volunteer programme which offers opportunities for local people with a view to improving skills and confidence, increase employment opportunities and also encourage people to contribute to their local community.

This fund was fully expended as at 31 March 2024.

Digi-Able Project fund

Funding obtained by the Association to help residents in Sandwell gain experience with online services.

This fund was fully expended as at 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Sandwell UKSPF Project (A New Start) fund

Funding obtained by the Association to help enable socially isolated residents in Sandwell by providing volunteer opportunities.

Cost of Living fund

Funding obtained by the Association to help continue and also expand the Association's current level of services to help meet increasing levels of demand.

This fund was fully expended as at 31 March 2024.

Activity Co-ordinator fund

Funding obtained by the Association to establish the post of an activities co-ordinator.

Know Your Neighbourhood fund

Funding obtained by the Association to establish the post of a volunteer co-ordinator in order to expand the Digi-Comm programme into new community and residential settings.

This fund was fully expended as at 31 March 2024.

Welcoming Spaces fund

Funding obtained by the Association to enable residents in Sandwell to engage with the internet in order to engage with local services and the wider community including family and friends.

TRANSFERS BETWEEN FUNDS

Transfers between funds as at 31 March 2024 represent movements between the Association's General fund and the Association's designated funds and movements between the Association's General fund and certain individual restricted funds.

23. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	-	70,365
	<u> </u>	<u> </u>

24. RELATED PARTY DISCLOSURES

Care Compliance Consultancy Limited

R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year ended 31 March 2024 St Albans Community Association purchased goods and services totalling £nil (2023: £10,200) from Care Compliance Consultancy Limited.

As at 31 March 2024 St Albans Community Association owed £nil (2023: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre

R Bruce, a trustee of the Association, also serves as a member of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

24. RELATED PARTY DISCLOSURES - continued

During the year ended 31 March 2024 St Albans Community Association purchased services totalling £49,903 (2023: £44,751) from The Dorothy Parkes Centre.

As at 31 March 2024 St Albans Community Association owed £12,134 (2023: £259) to The Dorothy Parkes Centre.

Sandwell Community Hubs

R Bruce, a trustee of the Association, and T Flannagan, the Association's chief executive officer, also serve as trustees of Sandwell Community Hubs, a charitable incorporated organisation registered in England and Wales (charity number 1169527).

Supply of services

During the year ended 31 March 2024 the Association provided services totalling £nil (2023: £nil) to Sandwell Community Hubs.

As at 31 March 2024 Sandwell Community Hubs owed £nil (2023: £nil) to St Albans Community Association.

Purchase of services

During the year ended 31 March 2024 the Association purchased services totalling £nil (2023: £4,633) from Sandwell Community Hubs.

As at 31 March 2024 St Albans Community Association owed £nil (2023: £nil) to Sandwell Community Hubs.

Funding received from Sandwell Community Hubs

During the year ended 31 March 2024 the Association received grant income totalling £28,000 (2023: £nil) from Sandwell Community Hubs which has been allocated to the Association's Volunteer Co-ordinator restricted fund.

Sandwell Community Information and Participation Service (SCIPS)

A M Docker, who was appointed a trustee of the Association on 23 July 2023, also serves as a trustee of Sandwell Community and Information and Participation Service (SCIPS), a charity incorporated in England and Wales (company number 03071683, charity number 1097702).

Funding received from SCIPS

During the period 23 July 2023 to 31 March 2024 the Association received the following grant income from SCIPS.

	£
(a) Digicomm Project	31,200
(b) Know Your Neighbourhood restricted fund	15,147
(c) Welcoming Spaces restricted fund	1,250
	<hr/>
	47,597
	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

25. OPERATING LEASE COMMITMENTS

At 31 March 2024 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2024	2023
	£	£
Within one year	3,709	3,709
Between two and five years	-	618
In more than five years	-	-
	3,709	4,327

26. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.