REGISTERED COMPANY NUMBER: 06354930 (England and Wales)
REGISTERED CHARITY NUMBER: 1122405

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

ST ALBANS COMMUNITY ASSOCIATION

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.

2. To work for a community in which every resident has access to the information, support and quality services they need.

3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day opportunities service, an outmeal service, an advice and support service, community support, carers support, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipients of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

STRATEGIC REPORT
Achievements and performance
Charitable activities
How our activities deliver public benefit
In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the use of the facilities available to the Association.

This year has been one of significant achievement and recognition for St Albans Community Association, reflecting the dedication of our staff, volunteers, trustees and wider community.

o Cyber Essentials Plus accreditation
We were proud to achieve the Cyber Essentials Plus accreditation, demonstrating that our organisation has strong, independently tested cyber security systems in place.

This nationally recognised standard provides assurance that we are effectively protecting the sensitive information entrusted to us, including beneficiary, volunteer, safeguarding, HR and financial data.

Achieving this accreditation strengthens confidence amongst our funders, partners and service users whilst reinforcing our commitment to safeguarding and responsible governance.

It also reflects the importance we place on maintaining safe and secure systems for everyone who accesses our services.

o Community Organisation Award, Stronger Practice Hub and Pirate Day
We were also delighted to be named the winner of the Community Organisation Award at this year's Community Inspiration Awards.

Out of almost 1,000 nominations and 90 finalists from across the West Midlands, this recognition celebrated the care, compassion and community spirit that sits at the heart of all that we do.

The award acknowledged the collective efforts of our staff, volunteers, trustees and local residents in creating a welcoming and supportive environment where people feel connected and valued.

In addition, we were extremely pleased to reach the final stage of the Stronger Practice Hub process.

The competition was exceptionally strong, and progressing to the final stage is a real testament to the high-quality practice, professionalism and continuous improvement demonstrated across our services.

The feedback acknowledged that our setting demonstrated several strengths throughout the assessment process.

We were also honoured to be nominated for the second consecutive year as a recipient charity for Pirate Day fundraising proceeds.

Staff and volunteers once again participated enthusiastically in the event, helping to raise both awareness and valuable support for the Association whilst strengthening community engagement and partnership working.

o Sandwell Carers Service
Our community centre continues to play a central role in providing the workspace for Forward Carers who support unpaid carers across Sandwell by delivering the Sandwell Carers Service which is based at the centre.

Delivered in partnership with Forward Carers, Age Connects West Midlands, Age UK Birmingham and Midland Mencap, the service provides a wide range of free support for individuals caring for a family member or friend due to disability, illness, frailty or addiction.

The service offers advice, information, practical support and wellbeing opportunities, helping carers to feel recognised, supported and connected whilst managing the challenges of their caring responsibilities

o Practical support services
Demand for practical support services has also continued to grow significantly throughout the year, particularly in relation to the recycling and redistribution of furniture, clothing and surplus food.

Increasing financial hardship and the ongoing cost of living pressures have resulted in more individuals and families turning to the Association for essential support.

In response, considerable work has been undertaken to strengthen and develop a more structured food redistribution service, helping to ensure that surplus food reaches those in greatest need in a timely, dignified and coordinated way.

Alongside this, the continued redistribution of furniture and clothing has provided vital assistance to households experiencing crisis, hardship or transition.

o Continued support of funders
The Association remains extremely grateful for the continued support of its funders, whose ongoing investment enables these vital services to continue responding to growing needs within the community.

Appreciation is also extended to the Association's valued partners including SCIPS, Murray Hall Community Trust, Communities in Sync, Agewell, West Bromwich African Caribbean Resource Centre, Age UK Sandwell, Alzheimer's Society, Dementia Pathfinders, Forward Carers and BUDS.

Through strong partnership working, shared knowledge and collaborative approaches these relationships continue to strengthen the support available to local residents and enhance the overall impact of services delivered across the community.

o Trustees, staff and volunteers
Finally, it is important to recognise that the Association's success and achievements are, above all, a reflection of the commitment, dedication and hard work of our trustees, staff and volunteers.

Their continued support, expertise and generosity of time have been instrumental in delivering positive outcomes for those we serve.

We would like to express our sincere thanks and appreciation to everyone involved for their invaluable contribution throughout the year.

These achievements demonstrate not only the growing reputation of St Albans Community Association but also our continued commitment to delivering high-quality, trusted and impactful services for our community.

Financial review
Financial position
The Statement of Financial Activities for the year ended 31 March 2026 shows incoming resources of £1,264,997 (2025: £1,128,848) and resources expended of £1,102,710 (2025: 1,019,091), generating a surplus of income over expenditure totalling £162,287 (2025: £109,757).

As a result, the Association's net assets have increased from £2,364,765 as at 31 March 2025 to £2,527,052, as at 31 March 2026.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources
St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

STRATEGIC REPORT
Financial review
Reserves policy
St Albans Community Association recognises the importance of having reserves.

These funds are freely available to spend on any of the Association's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.
The Association faces a number of risks that may result in the need to use the Association's reserves.

Some of these include the following.

- A reduction in funding from external funding providers.
- Unexpected refurbishment costs in relation to the Association's premises.
- External factors impacting the Association such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £1,167,957 as at 31 March 2026 (2025: £1,146,478). In assessing our level of free reserves as at 31 March 2026 we also exclude fixed assets totalling £193,871 (2025: £216,123) and designated fund balances totalling £514,859 (2025: £554,426). This leaves free reserves totalling £459,227 as at 31 March 2026 (2025: free reserves totalling £375,929).

The trustees have reviewed the reserves of the Association. It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level sufficient to ensure the continued operation of the Association's activities.

The trustees acknowledge the Association's free reserves position as at 31 March 2026 and as at 31 March 2025 have been affected by significant designated fund balances being carried forward as at 31 March 2026 and at 31 March 2025.

The level of reserves will be monitored and reviewed by the trustees annually.

Principal risks and uncertainties
The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

<u>Risk - financial performance and sustainability</u>
Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

<u>Risk - safeguarding of vulnerable and young people</u>
Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages the Association's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

<u>Risk - information security</u>
Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for information monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

STRATEGIC REPORT
Future plans
During the coming year the Association intends to continue to meet its aims and objectives providing a wide range of services to benefit local people and to alleviate poverty.

Building on our successes for the year ended 31 March 2026 we look to the future with clear, strategic goals.

In general our plans for the year ended 31 March 2027 include the following.

Development of first floor extension at Association's premises
Looking ahead, the Association remains committed to responding to the changing needs of our local community whilst continuing to build sustainable, inclusive and innovative services.

Over the coming year a key priority will be securing both capital and revenue funding to support the development of our first floor extension.

This additional space will enable us to expand our cost of living initiatives and create a dedicated digital inclusion hub where local residents can access computers, internet facilities and practical support to improve digital confidence and connectivity.

We recognise that many members of our community continue to face barriers in accessing online services, benefits, employment opportunities and essential information, and this development will play a vital role in addressing digital exclusion.

Preparation of dementia support tender
We are also preparing for the forthcoming dementia support tender and aim to establish a strong partnership with a suitable organisation to ensure we can continue delivering high-quality support for people living with dementia and their carers across Sandwell.

Supporting individuals to remain active, connected and independent within their communities remains central to our mission and we are committed to maintaining and developing these vital services in response to growing local demand.

CIRCLE Project
Another significant area of focus will be the continued development of our CIRCLE Project in partnership with SCIPS.

The project brings together several of our core priorities.

- **C Community.**
- **I Initiative.**
- **R Recycling.**
- **C Cost of Living.**
- **L Living.**
- **E Essentials.**

Through this initiative we aim to further expand our Climate Action work by collaborating with local community centres, residents and partner organisations to promote sustainable living and environmental responsibility.

Planned activities include encouraging furniture and clothing recycling, supporting food redistribution projects to reduce waste and increasing awareness around household recycling and reuse.

The project seeks not only to provide practical support to households affected by the rising cost of living, but also to educate, motivate and empower local people to make environmentally responsible choices and understand the importance of collective action in protecting our environment for future generations.

Day Opportunities provision
In addition, we will continue to strengthen and grow our Day Opportunities provision.

Our specialism is supporting individuals with complex needs and behaviours that challenge whilst also recognising the significant pressures that families and carers often experience.

We aim to further develop meaningful respite opportunities and person-centred activities that improve wellbeing, promote independence and provide much needed support for carers and families.

Visibility and communication with the wider community
Finally, we recognise the importance of improving our visibility and communication with the wider community.

STRATEGIC REPORT
Over the next year we will invest time and resources into developing our website and social media presence to ensure we are effectively showcasing the impact of our work, engaging with local people and partners and maximising opportunities for future growth, fundraising and community involvement.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees
As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure
St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees
New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration
In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees
All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 22 to the financial statements.

Key management personnel - CEO
The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Fundraising
The Association's fundraising during the year ended 31 March 2026 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
06354930 (England and Wales)

Registered Charity number
1122405

Registered office
St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees
R Bruce (resigned 16.7.25)
C M Coleman
R D Darlington (resigned 16.7.25)
A Docker
R Evetts (resigned 19.11.25)
M D Hawkes
S Moore (appointed 10.4.26)
S Penn
G Sohal

Chief Executive Officer
T M Flannagan

Senior statutory auditor
Peter Smith FCA

Company Secretary
T M Flannagan

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

Hampshire Trust Bank
80 Fenchurch Street
London
EC3M 4BY

Close Brothers Savings
10 Crown Place
London
EC2A 4FT

Allica Bank
4th & 5th Floor
16 Worship Street
London
EC2A 2DT

Triodos Bank
Deanery Road
Bristol
BS1 5AS

FUNDS HELD AS CUSTODIAN FOR OTHERS

Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the years ended 31 March 2023 to 31 March 2026 a total of £nil (2025: £nil) has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2026 (2025: £5,000).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 July 2026 and signed on the board's behalf by:

....
C M Coleman - Trustee

Opinion
We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.

- Evaluating and understanding the internal control system.

- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.

- Testing documentation supporting account balances or classes of transactions.

- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Smith FCA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 16 July 2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**11,970**	-	**11,970**	4,272
Charitable activities	6				
Grants receivable		**393,368**	**234,484**	**627,852**	642,792
Other trading activities	4	**598,170**	-	**598,170**	471,087
Investment income	5	**27,005**	-	**27,005**	10,697
Total		**1,030,513**	**234,484**	**1,264,997**	1,128,848
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		**808,379**	**52,041**	**860,420**	769,422
Support costs		**208,655**	**33,635**	**242,290**	249,669
Total		**1,017,034**	**85,676**	**1,102,710**	1,019,091
NET INCOME		**13,479**	**148,808**	**162,287**	109,757
Transfers between funds	21	**8,000**	**(8,000)**	-	-
Net movement in funds		**21,479**	**140,808**	**162,287**	109,757
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,146,478**	**1,218,287**	**2,364,765**	2,255,008
TOTAL FUNDS CARRIED FORWARD		**1,167,957**	**1,359,095**	**2,527,052**	2,364,765

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Tangible assets	15	**193,871**	**1,321,768**	**1,515,639**	1,571,527
CURRENT ASSETS					
Stocks	16	**1,345**	**-**	**1,345**	1,700
Debtors	17	**82,962**	**91,075**	**174,037**	101,167
Cash at bank and in hand		**945,029**	**(26,600)**	**918,429**	756,019
		1,029,336	**64,475**	**1,093,811**	858,886
CREDITORS					
Amounts falling due within one year	18	**(50,745)**	**(27,148)**	**(77,893)**	(58,298)
NET CURRENT ASSETS		**978,591**	**37,327**	**1,015,918**	800,588
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,172,462**	**1,359,095**	**2,531,557**	2,372,115
CREDITORS					
Amounts falling due after more than one year	19	**(4,505)**	**-**	**(4,505)**	(7,350)
NET ASSETS		**1,167,957**	**1,359,095**	**2,527,052**	2,364,765
FUNDS	21				
Unrestricted funds:					
General fund				**653,098**	592,052
Designated - Capital Reserve fund				**-**	30,000
Designated - Property Maintenance fund				**33,000**	28,000
Designated - Redundancy fund				**56,859**	61,426
Designated - Roof Replacement fund				**100,000**	100,000
Designated - Building Extension fund				**100,000**	100,000
Designated - Building Refurbishment fund				**-**	35,000
Designated - Minibus fund				**120,000**	120,000
Designated - Van fund				**-**	10,000
Designated - Furniture fund				**45,000**	45,000
Designated - Pre-school Soft Play Replacement fund				**-**	25,000
Designated - Solar Panels fund				**25,000**	-
Designated - Salary Adviser fund				**35,000**	-
				1,167,957	1,146,478
Restricted funds				**1,359,095**	1,218,287
TOTAL FUNDS				**2,527,052**	2,364,765

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2026 and were signed on its behalf by:

....
C M Coleman - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	**176,771**	454,003
Net cash provided by operating activities		**176,771**	454,003
Cash flows from investing activities			
Purchase of tangible fixed assets		**(38,521)**	(533,813)
Sale of tangible fixed assets		-	900
Interest received		**27,005**	10,697
Net cash used in investing activities		**(11,516)**	(522,216)
Cash flows from financing activities			
Loan repayments in year		**(2,845)**	(2,845)
Net cash used in financing activities		**(2,845)**	(2,845)
Change in cash and cash equivalents in the reporting period		**162,410**	(71,058)
Cash and cash equivalents at the beginning of the reporting period		**756,019**	827,077
Cash and cash equivalents at the end of the reporting period		**918,429**	756,019

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026	2025
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**162,287**	109,757
Adjustments for:		
Depreciation charges	**94,409**	66,145
Loss on disposal of fixed assets	**-**	4,500
Interest received	**(27,005)**	(10,697)
Decrease/(increase) in stocks	**355**	(945)
(Increase)/decrease in debtors	**(72,870)**	362,863
Increase/(decrease) in creditors	**19,595**	(77,620)
Net cash provided by operations	**176,771**	454,003

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25	Cash flow	At 31.3.26
	£	£	£
Net cash			
Cash at bank and in hand	**756,019**	**162,410**	**918,429**
	756,019	**162,410**	**918,429**
Debt			
Finance leases	**(10,196)**	**2,845**	**(7,351)**
	(10,196)	**2,845**	**(7,351)**
Total	**745,823**	**165,255**	**911,078**

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties is recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

continued...

1. ACCOUNTING POLICIES - continued

EXPENDITURE
It is categorised under the following headings.

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

ALLOCATION AND APPORTIONMENT OF COSTS
All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

TANGIBLE FIXED ASSETS
Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Land	Not depreciated
Freehold property	1% straight line basis
Freehold property improvements	2% straight line basis and 10% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

STOCKS
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION
The Association is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

HIRE PURCHASE AND FINANCE LEASE COMMITMENTS
Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

OPERATING LEASES
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

FUND ACCOUNTING
Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

1. **ACCOUNTING POLICIES - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS
When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FINANCIAL INSTRUMENTS
The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets
Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets
Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.
If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities
Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	**8,752**	4,272
Legacies	**3,218**	-
	11,970	4,272

continued...

4. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Room hire charges	51,283	29,944
Catering	96,057	103,010
Pre-school fees	20,664	59,814
Minibus income	34,322	33,034
Care income	225,995	188,939
Community Offer income	102,573	-
Other income	67,276	56,346
	598,170	471,087

5. INVESTMENT INCOME

	2026	2025
	£	£
Bank interest received	27,005	10,697

6. INCOME FROM CHARITABLE ACTIVITIES

	2026	2025
	Grants receivable	Total activities
	£	£
Grants	627,852	642,792

Grants received, included in the above, are as follows.

	Unrestricted funds	Restricted funds	2026	2025
	£	£	£	£
Communities in Sync - Sandwell UKSPF Project fund	-	-	-	29,411
Communities in Sync - WDH Sandwell fund	-	5,875	5,875	11,750
Harborne Parish Lands Charity - Activities Co-ordinator fund	-	-	-	8,853
Balance carried forward	-	5,875	5,875	50,014

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	**2026 £**	2025 £
Balance brought forward	-	5,875	**5,875**	50,014
Harborne Parish Lands Charity - Food and Household Goods Distribution fund	-	3,470	**3,470**	-
Henry Smith Charity - Improving Lives fund	-	34,750	**34.750**	34,750
The Linbury Trust, The Wolfson Foundation and The Headley Trust - Energy Efficiency fund	-	62,205	**62,205**	-
Metal Closures Limited Staff Welfare Fund -				
Equipment and Refurbishment fund	-	-	**-**	68,000
Metal Closures Limited Staff Welfare Fund - Minibus fund	-	8,000	**8,000**	-
National Lottery Community Fund - Building Extension fund	-	112,238	**112,238**	-
Sandwell Community Information and Participation Service (SCIPS): Reaching Communities Digicomm Project - General fund	51,715	-	**51,715**	46,358
Sandwell Community Information and Participation Service (SCIPS) Welcoming Spaces fund	-	-	**-**	6,250
Sandwell Council of Voluntary Organisations - Anticipatory Care fund	-	-	**-**	4,700
Sandwell Council of Voluntary Organisations - Big Lunch fund	-	500	**500**	-
Sandwell Metropolitan Borough Council: Management and administration - General fund	100,025	-	**100,025**	100,025
Balance carried forward	151,740	227,038	**378,778**	310,097

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2026 £	2025 £
Balance brought forward	151,740	227,038	**378,778**	310,097
Sandwell Metropolitan Borough Council: Community Offer - General fund	-	-	**-**	108,150
Sandwell Metropolitan Borough Council: Nursery - General fund	241,628	-	**241,628**	221,545
Sandwell Metropolitan Borough Council: Food and Household Goods Distribution fund	-	7,446	**7,446**	-
West Midlands Police and Crime Commissioner - Motor Vehicle Security fund	-	-	**-**	1,200
Other sundry grants less £1,000 in value	-	-	**-**	1,800
	393,368	234,484	**627,852**	642,792

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	**860,420**	**-**	**860,420**
Support costs	**-**	**242,290**	**242,290**
	860,420	**242,290**	**1,102,710**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026 £	2025 £
Staff costs	**804,226**	680,197
Minibus expenses	**20,462**	19,003
Volunteers and staff expenses	**4,811**	4,174
Toys and equipment	**3,787**	3,223
Catering expenses	**26,461**	25,124
Project delivery costs	**673**	37,701
	860,420	769,422

9. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Support costs	**182,992**	**204**	**46,144**	**12,950**	**242,290**

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

continued...

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2026 Support costs	2025 Total activities
	£	£
Rent, rates and insurance	13,253	15,368
Maintenance costs	48,668	50,294
Light and heat	16,931	16,859
Telephone	5,800	5,923
Postage and stationery	868	1,170
Staff training expenses	3,064	3,496
Depreciation of tangible and heritage assets	94,408	66,146
(Profit)/loss on sale of tangible fixed assets	-	4,500
Bank charges	204	62
Other operating leases	4,405	5,406
Legal and professional	18,535	30,932
Sundries	23,204	37,119
Wages	5,511	5,460
Social security	748	628
Pensions	895	510
Auditors' remuneration	5,796	5,796
	242,290	249,669

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Auditors' remuneration	5,796	5,796
Depreciation - owned assets	92,986	64,722
Depreciation - assets on hire purchase contracts and finance leases	1,423	1,423
Other operating leases	4,405	5,406
Deficit on disposal of fixed assets	-	4,500

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

TRUSTEES' EXPENSES

During the year ended 31 March 2026 trustees' expenses totalling £nil (2025: £nil) were paid by the Association.

12. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	719,854	631,567
Social security costs	69,777	41,086
Other pension costs	21,749	14,142
	811,380	686,795

continued...

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2026	2025
Management and administrative staff	**5**	5
Support staff	**30**	28
	35	33

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2026 nor during the year ended 31 March 2025.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,272	-	4,272
Charitable activities			
Grants receivable	477,878	164,914	642,792
Other trading activities	471,087	-	471,087
Investment income	10,697	-	10,697
Total	963,934	164,914	1,128,848
EXPENDITURE ON			
Charitable activities			
Charitable activities	678,708	90,714	769,422
Support costs	233,399	16,270	249,669
Total	912,107	106,984	1,019,091
NET INCOME	51,827	57,930	109,757
Transfers between funds	2,500	(2,500)	-
Net movement in funds	54,327	55,430	109,757
RECONCILIATION OF FUNDS			
Total funds brought forward	1,092,151	1,162,857	2,255,008
TOTAL FUNDS CARRIED FORWARD	1,146,478	1,218,287	2,364,765

continued...

14. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £21,749 (2025: £14,142) and outstanding contributions as at 31 March 2026 amounted to £2,670 (2025: £3,907).

15. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Lift and soft play area £
COST			
At 1 April 2025	**249,250**	**1,393,415**	**52,599**
Additions	**-**	**15,934**	**5,207**
At 31 March 2026	**249,250**	**1,409,349**	**57,806**
DEPRECIATION			
At 1 April 2025	**4,155**	**195,594**	**52,592**
Charge for year	**831**	**53,419**	**325**
At 31 March 2026	**4,986**	**249,013**	**52,917**
NET BOOK VALUE			
At 31 March 2026	**244,264**	**1,160,336**	**4,889**
At 31 March 2025	245,095	1,197,821	7

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2025	**285,778**	**166,240**	**2,147,282**
Additions	**4,540**	**12,840**	**38,521**
At 31 March 2026	**290,318**	**179,080**	**2,185,803**
DEPRECIATION			
At 1 April 2025	**219,933**	**103,481**	**575,755**
Charge for year	**10,448**	**29,386**	**94,409**
At 31 March 2026	**230,381**	**132,867**	**670,164**
NET BOOK VALUE			
At 31 March 2026	**59,937**	**46,213**	**1,515,639**
At 31 March 2025	65,845	62,759	1,571,527

Freehold property
<u>Freehold land</u>
Included in freehold property at cost as at 31 March 2026 is freehold land of £81,667 (2025: £81,667) which is not depreciated.

Freehold property improvements
<u>Asset under construction - first floor extension to premises</u>
During the year ended 31 March 2026 the Association received planning permission concerning the construction of a first floor extension to its freehold property.

continued...

15. TANGIBLE FIXED ASSETS - continued

As at 31 March 2026 the Association has recognised fixed asset additions totalling £6,573 (2025: £nil) consisting of architect and other associated costs incurred to the end of March 2026 concerning this project.

Construction work concerning the first floor extension to the Association's freehold property had not commenced as at 31 March 2026.

Consequently, no depreciation has been recognised by the Association in respect of the proposed construction of this first floor extension to its freehold property during the year ended 31 March 2026.

Fixed assets held under finance leases
The net book value of tangible fixed assets includes £10,906 (2025: £12,329) in respect of assets held under hire purchase contracts.

16. STOCKS

	2026	2025
	£	£
Stocks	**1,345**	1,700

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	**59,892**	73,287
Other debtors	**62,205**	15,000
Prepayments and accrued income	**51,940**	12,880
	174,037	101,167

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Finance leases (see note 20)	**2,846**	2,846
Trade creditors	**2,978**	5,297
Social security and other taxes	**13,660**	11,119
Other creditors	**9,054**	10,134
Accruals and deferred income	**49,355**	28,902
	77,893	58,298

Other creditors
Funds held as custodian for others - Sandwell Dementia Action Alliance
The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the years ended 31 March 2023 to 31 March 2026 a total of £nil (2025: £nil) has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2026 (2025: £5,000l).

Accruals and deferred income
Deferred income
Included within accruals and deferred income falling due within one year as at 31 March 2026 is grant income received in advance by the Association totalling £31,501 (2025: £21,456).

continued...

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2026	2025
	£	£
Finance leases (see note 20)	**4,505**	7,350

20. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2026	2025
	£	£
Net obligations repayable:		
Within one year	**2,846**	2,846
Between one and five years	**4,505**	7,350
	7,351	10,196

21. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	**592,052**	**13,479**	**47,567**	**653,098**
Designated - Capital Reserve fund	**30,000**	**-**	**(30,000)**	**-**
Designated - Property Maintenance fund	**28,000**	**-**	**5,000**	**33,000**
Designated - Redundancy fund	**61,426**	**-**	**(4,567)**	**56,859**
Designated - Roof Replacement fund	**100,000**	**-**	**-**	**100,000**
Designated - Building Extension fund	**100,000**	**-**	**-**	**100,000**
Designated - Building Refurbishment fund	**35,000**	**-**	**(35,000)**	**-**
Designated - Minibus fund	**120,000**	**-**	**-**	**120,000**
Designated - Van fund	**10,000**	**-**	**(10,000)**	**-**
Designated - Furniture fund	**45,000**	**-**	**-**	**45,000**
Designated - Pre-school Soft Play Replacement fund	**25,000**	**-**	**(25,000)**	**-**
Designated - Solar Panels fund	**-**	**-**	**25,000**	**25,000**
Designated - Salary Adviser fund	**-**	**-**	**35,000**	**35,000**
	1,146,478	**13,479**	**8,000**	**1,167,957**
Restricted funds				
Buy the Building fund	**245,095**	**(831)**	**-**	**244,264**
Capital Grant Programme for 2 Year Olds fund	**9,900**	**(5,400)**	**-**	**4,500**
Minibus fund	**657**	**7,672**	**(8,000)**	**329**
All Together fund	**3,045**	**(608)**	**-**	**2,437**
Building Extension fund	**894,286**	**91,197**	**-**	**985,483**
Equipment and Refurbishment fund	**65,304**	**(5,427)**	**-**	**59,877**
Energy Efficiency fund	**-**	**62,205**	**-**	**62,205**
	1,218,287	**148,808**	**(8,000)**	**1,359,095**
TOTAL FUNDS	**2,364,765**	**162,287**	**-**	**2,527,052**

continued...

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,030,513**	**(1,017,034)**	**13,479**
Restricted funds			
Buy the Building fund	**-**	**(831)**	**(831)**
Big Lunch fund	**500**	**(500)**	**-**
Food and Household Goods Distribution fund	**10,916**	**(10,916)**	**-**
Capital Grant Programme for 2 Year Olds fund	**-**	**(5,400)**	**(5,400)**
Minibus fund	**8,000**	**(328)**	**7,672**
All Together fund	**-**	**(608)**	**(608)**
Building Extension fund	**112,238**	**(21,041)**	**91,197**
Improving Lives fund	**34,750**	**(34,750)**	**-**
WDH Sandwell fund	**5,875**	**(5,875)**	**-**
Equipment and Refurbishment fund	**-**	**(5,427)**	**(5,427)**
Energy Efficiency fund	**62,205**	**-**	**62,205**
	234,484	**(85,676)**	**148,808**
TOTAL FUNDS	**1,264,997**	**(1,102,710)**	**162,287**

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	635,408	51,827	(95,183)	592,052
Designated - Capital Reserve fund	30,000	-	-	30,000
Designated - Property Maintenance fund	30,000	-	(2,000)	28,000
Designated - Redundancy fund	41,743	-	19,683	61,426
Designated - Roof Replacement fund	60,000	-	40,000	100,000
Designated - Building Extension fund	220,000	-	(120,000)	100,000
Designated - Building Refurbishment fund	35,000	-	-	35,000
Designated - Minibus fund	40,000	-	80,000	120,000
Designated - Van fund	-	-	10,000	10,000
Designated - Furniture fund	-	-	45,000	45,000
Designated - Pre-school Soft Play Replacement fund	-	-	25,000	25,000
	1,092,151	51,827	2,500	1,146,478
Restricted funds				
Buy the Building fund	245,926	(831)	-	245,095
Capital Grant Programme for 2 Year Olds fund	15,300	(5,400)	-	9,900
Minibus fund	985	(328)	-	657
All Together fund	3,653	(608)	-	3,045
Older People Day Trips fund	2,500	-	(2,500)	-
Building Extension fund	899,493	(5,207)	-	894,286
Welcoming Spaces fund	(5,000)	5,000	-	-
Equipment and Refurbishment fund	-	65,304	-	65,304
	1,162,857	57,930	(2,500)	1,218,287
TOTAL FUNDS	2,255,008	109,757	-	2,364,765

continued...

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	963,934	(912,107)	51,827
Restricted funds			
Buy the Building fund	-	(831)	(831)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(328)	(328)
All Together fund	-	(608)	(608)
Building Extension fund	-	(5,207)	(5,207)
Improving Lives fund	34,750	(34,750)	-
Sandwell UKSPF Project fund	29,411	(29,411)	-
Activity Co-ordinator fund	8,853	(8,853)	-
Welcoming Spaces fund	6,250	(1,250)	5,000
Motor Vehicle Security fund	1,200	(1,200)	-
WDH Sandwell fund	11,750	(11,750)	-
Anticipatory Care fund	4,700	(4,700)	-
Equipment and Refurbishment fund	68,000	(2,696)	65,304
	164,914	(106,984)	57,930
TOTAL FUNDS	1,128,848	(1,019,091)	109,757

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	635,408	65,306	(47,616)	653,098
Designated - Capital Reserve fund	30,000	-	(30,000)	-
Designated - Property Maintenance fund	30,000	-	3,000	33,000
Designated - Redundancy fund	41,743	-	15,116	56,859
Designated - Roof Replacement fund	60,000	-	40,000	100,000
Designated - Building Extension fund	220,000	-	(120,000)	100,000
Designated - Building Refurbishment fund	35,000	-	(35,000)	-
Designated - Minibus fund	40,000	-	80,000	120,000
Designated - Furniture fund	-	-	45,000	45,000
Designated - Solar Panels fund	-	-	25,000	25,000
Designated - Salary Adviser fund	-	-	35,000	35,000
	1,092,151	65,306	10,500	1,167,957
Restricted funds				
Buy the Building fund	245,926	(1,662)	-	244,264
Capital Grant Programme for 2 Year Olds fund	15,300	(10,800)	-	4,500
Minibus fund	985	7,344	(8,000)	329
All Together fund	3,653	(1,216)	-	2,437
Older People Day Trips fund	2,500	-	(2,500)	-
Building Extension fund	899,493	85,990	-	985,483
Welcoming Spaces fund	(5,000)	5,000	-	-
Equipment and Refurbishment fund	-	59,877	-	59,877
Energy Efficiency fund	-	62,205	-	62,205
	1,162,857	206,738	(10,500)	1,359,095
TOTAL FUNDS	2,255,008	272,044	-	2,527,052

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,994,447	(1,929,141)	65,306
Restricted funds			
Buy the Building fund	-	(1,662)	(1,662)
Big Lunch fund	500	(500)	-
Food and Household Goods Distribution fund	10,916	(10,916)	-
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	8,000	(656)	7,344
All Together fund	-	(1,216)	(1,216)
Building Extension fund	112,238	(26,248)	85,990
Improving Lives fund	69,500	(69,500)	-
Sandwell UKSPF Project fund	29,411	(29,411)	-
Activity Co-ordinator fund	8,853	(8,853)	-
Welcoming Spaces fund	6,250	(1,250)	5,000
Motor Vehicle Security fund	1,200	(1,200)	-
WDH Sandwell fund	17,625	(17,625)	-
Anticipatory Care fund	4,700	(4,700)	-
Equipment and Refurbishment fund	68,000	(8,123)	59,877
Energy Efficiency fund	62,205	-	62,205
	399,398	(192,660)	206,738
TOTAL FUNDS	2,393,845	(2,121,801)	272,044

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure.

This fund was closed by the trustees during the year ended 31 March 2026.

Property Maintenance fund

This fund represent an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

Redundancy fund

This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Roof replacement fund

This fund represents an amount set aside to cover the potential costs of replacing the roof of the Association's premises.

Building Extension fund

This fund represents an amount set aside as a contribution towards the planned extension of the Association's premises in order to enhance the Association's service provision.

continued...

21. MOVEMENT IN FUNDS - continued

Building Refurbishment fund
This fund represents an amount set aside to upgrade and update capital items at the Association's premises such as computers, desks, telephones and photocopiers which are planned to be located in rooms in the Association's planned building extension. This fund was closed by the trustees during the year ended 31 March 2026.

Minibus fund
This fund represents an amount set aside to cover the cost of any potential purchase of minibuses which the Association might undertake.

Van fund
This fund represents an amount set aside to cover the cost of any potential purchase of a van which the Association might undertake.

This fund was closed by the trustees during the year ended 31 March 2026.

Furniture fund
This fund represents an amount set aside to cover the costs of any potential purchase of furniture which the Association might undertake.

Pre-school Soft Play Replacement fund
This fund represents an amount set aside to cover the cost of any potential pre-school soft play replacement costs which the Association might incur.

This fund was closed by the trustees during the year ended 31 March 2026.

Solar Panels fund
This fund represents an amount set aside to cover the cost of the potential installation of solar roof panels at the Association's premises.

Salary Adviser fund
This fund represents an amount set aside to cover the potential cost of a salary adviser's costs which might be incurred by the Association.

Purpose of Restricted Funds

Buy the Building fund
Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

Big Lunch fund
Funding obtained by the Association to enable the Association to host a lunch to celebrate and to promote the various services provided by the Association to the local community.

This fund was fully expended as at 31 March 2026.

Food and Household Goods Distribution fund
Funding received by the Association to enable the Association to help reduce food poverty and insecurity in Sandwell and to encourage the recycling of used furniture.

Capital Grant Programme for 2 Years Olds fund
Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund
Funding obtained by the Association to enable the Association to purchase a minibus.

All Together fund
Funding obtained by the Association to enable the Association to purchase easy chairs for day care clients and to help finance training for staff who are supporting people living with dementia.

Building Extension fund
Funding obtained by the Association to enable the Association to fund the reconfiguration, renovation and extension of the Association's premises

continued...

21. MOVEMENT IN FUNDS - continued

Improving Lives fund
Funding obtained by the Association to help fund the salary of an advice worker employed by the Association.

Sandwell UKSPF Project (A New Start) fund
Funding obtained by the Association to hep enable socially isolated residents in Sandwell by providing volunteer opportunities.

Activity Co-ordinator fund
Funding obtained by the Association to establish the post of an activities co-ordinator.

Welcoming Spaces fund
Funding obtained by the Association to enable residents in Sandwell to engage with the internet in order to engage with local services and the wider community including family and friends.

Motor Vehicle Security fund
Funding obtained by the Association to improve the security of the Association's motor vehicles.

This fund was fully expended as at 31 March 2025.

WDH Sandwell fund
Funding obtained by the Association to enable the Association to provide support for disadvantaged families and those people who have been previously underserved by services in Sandwell by addressing factors such as education and employability, welfare rights, access to green space and interventions that promote social cohesion and community.

Anticipatory Care fund
Funding obtained by the Association to enable the Association to promote proactive healthcare and support targeted at people of all ages living with frailty, multiple long-term conditions and/or complex needs to help them stay independent and healthy for as long as possible at home, in the place they call home or in their local community.

Equipment and Refurbishment fund
Funding obtained by the Association to enable the Association to purchase new equipment such as security and other equipment.

Energy Efficiency fund
Funding obtained by the Association to enable the Association to improve energy efficiency at the Association's premises.

TRANSFERS BETWEEN FUNDS

Transfers between funds as at 31 March 2026 represent movements between the Association's General fund and the Association's designated funds and movements between the Association's General fund and certain individual restricted funds.

22. RELATED PARTY DISCLOSURES

Care Compliance Consultancy Limited
R D Darlington, a trustee of the Association until 16 July 2025, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the period 1 April 2025 to 16 July 2025 St Albans Community Association purchased goods and services totalling £nil (year ended 31 March 2025: £320) from Care Compliance Consultancy Limited.

As at 31 March 2026 St Albans Community Association owed £nil (2025: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre
R Bruce, a trustee of the Association until 16 July 2025, also serves as a member of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

During the period 1 April 2025 to 16 July 2025 St Albans Community Association purchased services totalling £nil (year ended 31 March 2025: £37,026) from The Dorothy Parkes Centre.

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22. RELATED PARTY DISCLOSURES - continued

As at 31 March 2026 St Albans Community Association owed £nil (2025: £nil) to The Dorothy Parkes Centre.

Sandwell Community Information and Participation Service (SCIPS)
A Docker, a trustee of the Association, also serves as a trustee of Sandwell Community and Information and Participation Service (SCIPS), a charity incorporated in England and Wales (company number 03071683, charity number 1097702).

Funding received from SCIPS
During the year ended 31 March 2026 the Association received the following grant income from SCIPS.

	Year Ended 31 March 2026 £	Year Ended 31 March 2025 £
(a) Digi-comm Project	**51,715**	46,582
(b) Welcoming Spaces restricted fund	**-**	6,250
	51,715	52,832

23. OPERATING LEASE COMMITMENTS

At 31 March 2026 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2026 £	2025 £
Within one year	**4,405**	4,405
Between two and five years	**734**	5,139
In more than five years	**-**	-
	5,139	9,544

24. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.